



## **FORESTRY SERVICES CONTRACT AWARD ANNOUNCEMENT**

**28 AUGUST 2022**

A Forestry Services Contract (the “Agreement”) has been entered into effective the 24th day of August 2022 by and between **GREAT BASIN INSTITUTE** (“GBI”) with its principal place of business being located at 16750 Mount Rose Highway, Reno, Nevada 89511, and **J&R LOGGING, INC**, with its principal place of business being located at 7505 Mount Aukum Rd, Box 1, Mount Aukum, California 95656 (the “Contractor”).

### **Recitals**

- A. Pursuant to a Supplemental Project Agreement, dated as of May 16, 2022 (the “SPA”), under a Master Stewardship Agreement dated as of January 12, 2021 (together with the SPA, the “MSA”), the United States Department of Agriculture Forest Service (the “Forest Service”) authorized GBI to conduct landscape restoration activities in certain regions of the Eldorado National Forest (“ENF”) in the State of California, Pacific Southwest Region, Region 5 of the Forest Service.
- B. Pursuant to the MSA, the Forest Service staff and GBI developed and issued a bid solicitation request entitled Request for Bid ELDO – SA – 03 (the “RFB”) dated June 6, 2022, for a project entitled the Grizzly Flat Community Fuel Break Project (the “Project”) under which qualified contractors were sought for strategic fire hazard mitigation within ENF lands affected by the Caldor Fire.
- C. GBI evaluated the bids received based upon relevant factors and standards set forth in the MSA and in accordance with GBI’s Procurement Policy in effect from time to time and found that Contractor qualified to provide the necessary equipment and services for the implementation of the Project.
- D. GBI posted a Notice of Intent to Award on June 30, 2022, and thereby desires to award the Project to Contractor under the terms and conditions contained herein.
- E. Contractor, itself or through its subcontractors, desires to implement the Project and has reviewed the Services (as defined herein) and equipment to be supplied pursuant to this Agreement and is ready, willing, and able to provide all such equipment and services in accordance with its terms.

In consideration of the mutual promises and covenants set forth herein, the project award has been fully executed for Total Costs not to exceed \$11,404,500.